

April 2024

Dear Parent or Guardian:

The Government of British Columbia is pleased to inform you that your child may be able to receive a \$1,200 Training and Education Savings Grant.

Children are eligible if:

- ☐ The parent or guardian, and the child, are BC residents; and,
- ☐ The child's birth year is listed below, and the deadline has not passed:

| BIRTH YEAR | APPLY BEFORE |
|------------|--|
| 2015 | Apply before 9th birthday in 2024 |
| 2016 | Apply before 9th birthday in 2025 |
| 2017 | Apply before 9th birthday in 2026 |
| 2018 | Start applying on 6th birthday in 2024 |

Once you open an account, known as a Registered Education Savings Plan (RESP), the Government of British Columbia will deposit a \$1,200 BC Training and Education Savings Grant into the RESP for your child. Students can use the money to pay for their education expenses (e.g., tuition, books, tools, rent, or transportation) in an apprenticeship program, a trade school, CEGEP, college, or university.

Plan today: you don't have to put any money into the RESP for your child to receive the \$1,200.

Step 1: Get Social Insurance Numbers (SINs) for you and your child. Go to the **Service Canada SIN Overview webpage** or call **1-800-622-6232** to find out how.

Step 2: Make an appointment with a financial organization that offers RESPs. Bring the SINs for you and your child and let them know that you want to open an RESP and get the B.C. Training Education Savings grant for your child.

Learn more: https://www2.gov<u>.bc.ca/BCTESG</u> Contact: <u>BCTESG@gov.bc.ca</u>

Your child may also be eligible for other federal incentives, see: <u>canada.ca/education-savings</u>.